



CORPORATE SOCIAL RESPONSIBILITY POLICY

Respecting customs, culture and values in the communities in which we operate

We consider operational excellence to include more than a return to our shareholders; it also considers our employees and their families, the communities where we work and the impact on our environment. Our Corporate Social Responsibility commitment aims to achieve a balance of economic prosperity, environmental stewardship and social responsibility that extends beyond the economic life of our operations.

- ✓ We base our principles on accountability, transparency, ethical behaviour and respect for stakeholder interest
- ✓ We ensure that personnel are trained in the above-mentioned principles and that an awareness program is in place to support this Policy
- ✓ We believe that meaningful and productive work is an essential element in human development. Electra Battery Materials Corporation does not condone unfair labour practices
- ✓ We will not tolerate discrimination in any form and we promote equality of opportunity
- ✓ We seek to minimize the company's environmental footprint through implementing environmentally responsible practices through all phases of the mining life cycle
- ✓ We believe in building relationships within the communities in which we operate
- ✓ Our operations continue to provide opportunities for the communities in which we operate
- ✓ We support and enhance our local supplier strategy, where practical, sourcing goods and services from local or nearby businesses
- ✓ We have a responsibility to exercise due diligence to identify, prevent and address actual or potential adverse impacts as a result of our business activities
- ✓ We utilise our relationships with stakeholders to promote a fair and positive outcome for all parties