Electra to Showcase Refinery Progress and Allied Refining Vision at Global Industry Forums

Toronto, Ontario – (November 19, 2026) – **Electra Battery Materials Corporation (NASDAQ: ELBM; TSX-V: ELBM)** ("Electra" or the "Company") today announced that its senior leadership will connect with investors, government and industry partners at several key industry events over the coming weeks, as construction of its North American battery-grade cobalt sulfate refinery continues. At each event, Electra will provide market updates on the refinery construction and outline its vision for an allied refining supply chain – one that reduces reliance on concentrated foreign supply. That vision starts with the cobalt refinery and extends to nickel refining and battery recycling, building a multi-metal refining platform for North America and its allies.

Upcoming Engagements:

- 121 Mining Investment Conference – London – November 23-24
  Electra's CFO, Peter Rawlins, will meet with institutional investors in a series of pre-arranged one-on-one meetings to discuss the Company's construction and commissioning readiness at its cobalt refinery, its phased growth into nickel refining and battery recycling, and Electra's role in building an allied refining supply chain.

- Ontario Critical Minerals Forum – Toronto – November 24-25
  On November 24th, Electra management will join the panel "*Where Will Canada's Midstream Advantage Be Built?*" to discuss the development of globally competitive processing and refining capacity, drawing on Electra's first-hand experience building a critical minerals refinery in Northern Ontario. The discussion will address the key barriers facing new processing projects, including financing, feedstock, energy and permitting, as well as the role of existing industrial infrastructure.

- Resourcing Tomorrow 2026 – London – December 1-3
  VP Heather Smiles will deliver a corporate presentation and host the Company's exhibition booth at Resourcing Tomorrow. Throughout the event, Electra will meet with international investors and potential partners to share an update on the refinery and its nickel and recycling growth plans, and to discuss how a network of trusted refiners could strengthen critical minerals supply chains across allied nations.

These events follow the Company's recent participation in the SelectUSA Investment Summit Canada Roadshow in Toronto. As the refinery advances toward mechanical completion and commissioning, Electra continues to engage with capital markets, governments and industry partners to share its progress and advance its vision of becoming an allied refiner for North America's battery materials midstream.

About Electra Battery Materials

Electra is building allied refining capacity for North America's critical minerals supply chain, serving lithium-ion battery and defense applications. The Company is currently constructing a North American cobalt sulfate refinery, the first step in a phased midstream strategy to establish allied battery materials refining capacity and reduce reliance on concentrated foreign supply chains. Building on that platform, Electra is progressing a proposed 20,000-tonne-per-year nickel refinery in North America and advancing battery recycling to recover nickel, cobalt, lithium and other critical materials from black mass. Electra also holds a significant land package in Idaho's Cobalt Belt, including its Iron Creek cobalt-copper project. For more information, please visit www.ElectraBMC.com.

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